

KENT COUNTY PUBLIC LIBRARY BOARD OF TRUSTEES

Finance Committee Meeting, March 18, 2015

Present: Beverly Birkmire, Chairman; Charles Lerner, Trustee; Earl Runde, Public Representative; Jacqueline Adams, Director; Chris Walmsley, Staff Member; Barbara Macbeth, Trustee

The meeting was called to order at 9:00 am.

The minutes of the last meeting were reviewed. Mr. Lerner moved to approve the minutes as submitted. Ms. Schut seconded the motion, which was approved unanimously.

Treasurer's Report

Ms. Schut reported to the committee with regard to checks that had been written and the available bank balance.

The committee reviewed the financial reports available.

Ms. Adams informed the committee that a grant had been received from the Maryland State Department of Education to be used for staff development.

Fiscal Year 2015 Budget Adjustments

The committee reviewed budget adjustments to the Fiscal Year 2015 budget as presented by Ms. Adams. Ms. Schut moved to recommend the budget adjustments to the Board of Trustees as presented. Mr. Lerner seconded the motion, which was approved unanimously.

Board of Trustees Insurance

The Committee reviewed the insurance levels of the Board of Trustees.

Fiscal Year 2016 Budget

Ms. Adams reviewed and discussed the proposed budget for Fiscal Year 2016.

Ms. Schut moved to recommend the Fiscal Year 2016 budget to the Board of Trustees as proposed. Mr. Lerner seconded the motion, which was approved unanimously.

Old Business

The committee discussed funding for the library.

Mr. Lerner moved to adjourn the meeting. Ms. Schut seconded the motion, which was approved unanimously. The meeting was adjourned at 10:01 am.

