

Sarah Schut.

KENT COUNTY PUBLIC LIBRARY BOARD OF TRUSTEES

Finance Committee Meeting, April 27, 2017

Present: Sarah Schut, Chairman; Barbara Macbeth, Trustee; Earl Runde, Trustee; Carol Droge, Citizen Representative; Jacqueline Adams, Director; Chris Walmsley, Staff Member

The meeting was called to order at 9:00 am.

The agenda of the meeting was reviewed. No changes were made.

The minutes of the previous meeting were reviewed. It was noted that the working and bank balances were incorrect and should be a working balance of approximately \$117,809.28 with a bank balance of \$247,809.28. The minutes were revised to correct the motion and second within the Director's report. Mr. Runde moved to approve the revised minutes. Ms. Droge seconded the motion, which was approved unanimously.

Treasurer's Report

Ms. Schut noted that Mr. Lerner was absent but had submitted the bank balance as \$253,006.46, with a health reserve of \$45,344, and a working balance of \$77,662.46.

Director's Report

Ms. Adams reviewed the financial reports provided to the committee.

Ms. Adams reviewed the checks for the month of March with the committee.

Ms. Adams reviewed the projection with the committee, noting that revenue was projected to be in excess of expenses for Fiscal Year 2017.

Ms. Adams informed the committee that the transition to a new security company had been completed and noted that panic buttons had been installed in various locations.

County Commissioner Meeting Report

Ms. Schut reviewed the presentation to the County Commissioners, noting that the presentation went smoothly and there were no questions from the commissioners.

Benefit Discussion

Ms. Adams reviewed the benefit reimbursement process with the committee.

Staff Organization

Ms. Adams informed the committee that the senior staff would be meeting to discuss a reorganization of staff responsibilities in light of the vacant position.

No further business was brought before the committee.

Ms. Schut moved to adjourn the meeting. Mr. Runde seconded the motion, which was approved unanimously. The meeting was adjourned at 9:44 am.