

# KENT COUNTY PUBLIC LIBRARY BOARD OF TRUSTEES

## Finance Committee Meeting, March 26, 2018

Present: Charles Lerner, Trustee; Sabina Minney, Citizen Representative; Jacqueline Adams, Director.

Absent: Michael Ferriera and Earl Runde

Absent a quorum the meeting scheduled for 3:45 pm could not be held.

The minutes of the previous meeting were not considered but will be held to the next Finance Committee meeting.

### Treasurer's Report

The Treasurer was not present but provided information to Mr. Lerner that the bank balance was \$489,504.54 and Ms. Adams noted that there was an outstanding check of approximately \$145,000 which accounts for the larger than usual bank balance.

### Director's Report

Ms. Adams reviewed the check register and statement of expenditures.

The meeting was concluded at 3:55 pm.

The next meeting of the Finance Committee will be on April 30, 2018 at 3:00 pm.